

To Our Shareholders:

June 28, 2011

Notice of Resolution of the 106th Ordinary General Meeting of Shareholders

The Company offers its deepest condolences and sympathies to the victims of the March 2011 earthquake that struck eastern Japan.

The following reports and resolutions were made as described below at the 106th Ordinary General Meeting of Shareholders of STANLEY ELECTRIC CO., LTD. (the “Company”) held today.

STANLEY ELECTRIC CO., LTD.
Takanori Kitano
President and
Representative Director

Items Reported:

- 1: Report on the contents of the business report and the consolidated financial statements for the 106th business term (April 1, 2010 through March 31, 2011) and the audit report of accounting auditors and the Board of Corporate Statutory Auditors, respectively, of the consolidated financial statements.
- 2: Report on the contents of the financial statements for the 106th business term (April 1, 2010 through March 31, 2011).

The contents of the above were reported.

Items Resolved:

- No. 1: Election of 9 Directors
This item was approved as originally proposed, and Directors Takanori Kitano, Makio Natsusaka, Katsumi Kondo, Shigeki Muto, Yutaka Hiratsuka, Toru Furuta, Toru Tanabe and Masakatsu Mori – were re-elected as directors and 1 candidate – Shinji Tominaga – was newly elected as a director, and each elected person assumed office as a Director. Masakatsu Mori is the Outside Director.
- No. 2: Election of 3 Corporate Statutory Auditors
This item was approved as originally proposed, and Ryuta Yamaguchi,

Yoshiaki Yamauchi and Yoichiro Sakuma were re-elected and each elected person assumed office as a Corporate Statutory Auditor.

Both Yoshiaki Yamauchi and Yoichiro Sakuma are Outside Corporate Statutory Auditors.

By the resolution at the meeting of the Board of Directors held after the close of the 106th Ordinary General Meeting of Shareholders, Takanori Kitano was selected and assumed office as President, Makio Natsusaka as Executive Vice President, Katsumi Kondo as Senior Managing Director, and Shigeki Muto as Managing Director. By the resolution at the meeting of the Board of Corporate Statutory Auditors held on the same day, Ryuta Yamaguchi was selected and assumed office as Standing Corporate Statutory Auditor.

As a result, the Company's Directors and Corporate Statutory Auditors as of June 28, 2011 are as follows.

President	Takanori Kitano	Director	Shinji Tominaga
Executive Vice President	Makio Natsusaka	Director	Masakatsu Mori
Senior Managing Director	Katsumi Kondo	Standing Corporate Statutory Auditor	Ryuta Yamaguchi
Managing Director	Shigeki Muto	Standing Corporate Statutory Auditor	Shigeru Furuya
Director	Yutaka Hiratsuka	Corporate Statutory Auditor	Yoshiaki Yamauchi
Director	Toru Furuta	Corporate Statutory Auditor	Yoichiro Sakuma
Director	Toru Tanabe	Corporate Statutory Auditor	Mitsuhiro Amitani

(Note) Masakatsu Mori is the Outside Director.
The 3 Corporate Statutory Auditors – Yoshiaki Yamauchi, Yoichiro Sakuma and Mitsuhiro Amitani – are Outside Corporate Statutory Auditors.

Payment of Dividends

- The year-end dividends for the 106th fiscal year were determined at the meeting of the Board of Directors held on May 23, 2011 to be 13 yen per share. Please collect the dividends at your nearest branch of Japan Post Bank or post office by July 29, 2011 by using the enclosed “Dividend Receipt for the 106th Fiscal Year”.

For shareholders who have given instructions for the dividends to be transferred to their account, please confirm the enclosed “Dividend Calculation Statement for the 106th

Fiscal Year” and “Confirmation of the Account for Payment of Dividends”.

- As with the shareholders who have given instructions for dividends to be transferred to their account, a “Dividend Calculation Statement for the 106th Fiscal Year” is enclosed for shareholders collecting the dividends using the “Dividend Receipt for the 106th Fiscal Year.” It may be used to confirm the amount of dividends after collection and as accompanying material when filing a tax return.